





SGL Group bundles activities in the field of fibers and materials for composites


- Lightweight competence under a single roof and management
- Overarching expertise for the automotive, aerospace and wind energy industries
- Investment in new Lightweight and Application Center in Meitingen, Bavaria

Wiesbaden, February 23, 2016. SGL Group is combining its activities in the field of fibers and materials for innovative lightweight solutions. Since the beginning of this year, the composites business of SGL Group and the activities of SGL Automotive Carbon Fibers, the joint venture between SGL Group and BMW Group, have been bundled in a single business unit. The new business unit, named “Composites – Fibers and Materials” (CFM), is headed by Andreas Wüllner, who also continues as Managing Director of SGL Automotive Carbon Fibers. CFM is headquartered at the SGL site in Meitingen  where the Company is also investing in a new Lightweight and Application Center.

“SGL Group is a global innovation leader in composites for lightweight construction. With our broad expertise in fibers, materials and components, we help our customers to sustainably improve their products. By bundling our activities in the CFM business unit, we offer our services as a one-stop shop,” says Andreas Wüllner.

Since the beginning of 2016, single points of contact are available to our customers in the automotive, aerospace  and wind energy segments as well as in the field of acrylic fibers. Other industry segments are being handled worldwide by regional sales teams. The business unit will additionally support its customers through a new Lightweight and Applications Center (LAC) to enable them to optimize the use of fibers and materials for composites. The LAC will, for example, facilitate the development of processes, products  and prototypes  well as small-lot production.

In addition, SGL Group will offer materials and solutions that SGL ACF once produced exclusively for BMW in future to other customers industries too. Building on the experience gained in using heavy-tow fibers for the automotive sector, the Company will also leverage its expertise in other industrial sectors such as the aerospace industry.

Bundling the CFM business activities is part of the general strategic realignment of SGL Group. In future, the Company plans to focus on supporting and accelerating developments linked to the megatrends of mobility, energy  and digitalization.

SGL Group will introduce its latest product innovations at the forthcoming JEC World fair. Apart from new material developments such as thermoplastic composites solutions and pre-impregnated rovings, the Company will also show carbon fiber-based product solutions along with innovative applications. For example, SGL Group will be presenting the “Carbon Core” architecture of the new BMW 7 series for the first time, for which SGL Group supplies specific carbon fiber-based pre-products.

About SGL Group – The Carbon Company

SGL Group is one of the world’s leading manufacturers of carbon-based products and materials. It has a comprehensive portfolio ranging from carbon and graphite products to carbon fibers and composites. SGL Group’s core competencies are its expertise in high-temperature technology as well as its applications and engineering know-how gained over many years. These competencies enable the Company to make full use of its broad material base. SGL Group’s carbon-based materials combine several unique properties such as very good electrical and thermal conductivity, heat and corrosion resistance as well as high mechanical strength combined with low weight. Due to industrialization in the growth regions of Asia and Latin America and increased substitution of traditional with innovative materials, there is a growing demand for SGL Group’s high-performance materials and products. Products from SGL Group are used predominantly in the steel, aluminum, automotive and chemical industries as well as in the semiconductor, solar and LED sectors and in lithium-ion batteries. Carbon-based materials and products are also being used increasingly in the wind power, aerospace and defense industries.

With 42 production sites in Europe, North America and Asia as well as a service network covering more than 100 countries, SGL Group is a company with a global presence. In 2014, the Company’s workforce of around 6,300 employees generated sales of €1,336 million. The Company’s head office is located in Wiesbaden.

Further information on SGL Group can be found in SGL Group’s newsroom at www.sglgroup.com/press or at www.sglgroup.com.

Important note:

This press release may contain forward-looking statements based on the information currently available to us and on our current projections and assumptions. By nature, forward-looking statements involve known and unknown risks and uncertainties, as a consequence of which actual developments and results can deviate significantly from these forward-looking statements. Forward-looking statements are not to be understood as guarantees. Rather, future developments and results depend on a number of factors; they entail various risks and unanticipated circumstances and are based on assumptions which may prove to be inaccurate. These risks and uncertainties include, for example, unforeseeable changes in political, economic, legal, and business conditions, particularly relating to our main customer industries, such as electric steel production, to the competitive environment, to interest rate and exchange rate fluctuations, to technological developments, and to other risks and unanticipated circumstances. Other risks that in our opinion may arise include price developments, unexpected developments connected with acquisitions and subsidiaries, and unforeseen risks associated with ongoing cost savings programs. SGL Group does not intend or assume any responsibility to revise or otherwise update these forward-looking statements.

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