

PRESS RELEASE



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High subscription ratio demonstrates support for realignment – Capital increase successfully completed

- 99.65 percent of subscription rights exercised
- Capital measure forms an integral part of the Group's future strategic realignment, putting the Company in a financial position to return to a sustainable, profitable growth course
- Proceeds will strengthen the balance sheet, improve the leverage ratio, and be used for increasing financial flexibility for general business purposes and repayment of outstanding debt.
- Equity ratio rises above 30% combined with an improvement in gearing to below 0.5 as a result of the capital measure

Wiesbaden, October 14, 2014. SGL Group – The Carbon Company – has successfully completed the capital increase resolved and announced on September 29, 2014. The 20.18 million new shares offered were nearly entirely subscribed and have been included in stock market trading since today. Within the framework of the transaction, 99.65% of the subscription rights were exercised by the holders of such rights. Consequently there will be no rump placement. The remaining number of new shares not subscribed will be dribbled-out through sales in stock exchange transactions.

Based on the pre-agreed subscription price of €13.25, the Company's gross proceeds amount to €267.4 million as previously announced.

The capital measure forms an integral part of the Group's future strategic realignment. In this context, the Board of Management will continue to consequently implement the announced cost savings program, restructure or end loss-making business activities, focus resources in all business areas on value-creating activities and increase SGL Group's profitability. The

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SGL Group – The Carbon Company
Corporate Communications, Media Relations
Soehnleinstrasse 8, 65201 Wiesbaden/Germany
Phone +49 611 6029-100, Fax +49 611 6029-101
E-mail: press@sglgroup.com / www.sglgroup.com

transaction will put the Group in a financial position to return to a sustainable, profitable growth course. The proceeds will strengthen the balance sheet and improve the leverage ratio and be used to increase financial flexibility for general business purposes and to repay outstanding debt. The capital measure has increased the Company's equity ratio to above 30% and improved gearing (ratio of net financial debt to equity) to 0.46.

The new Board of Management has also defined financial ratios for SGL Group's future performance to support implementation of the strategic realignment. Focus will be on achieving a return on capital employed* (ROCE) target of at least 15% and on reducing the leverage ratio** to below 2.5.

The Company's major shareholders – SKion GmbH (27.53% of shares), BMW AG (18.49%) and Volkswagen AG (9.94%) – participated in the capital increase in proportion to their respective shareholdings. The members of SGL Group's Board of Management also acquired shares in SGL Carbon SE totaling approximately €1 million as part of the capital increase – this is equivalent to more than 50% of the aggregate basic salary of all members of the Board of Management.

*Measured on the basis of EBITDA divided by capital employed

**Defined as net debt divided by EBITDA

Further information on SGL Group can be found in SGL Group's newsroom at www.sglgroup.com/presse and at www.sglgroup.com.

About SGL Group – The Carbon Company

SGL Group is one of the world's leading manufacturers of carbon-based products and materials. It has a comprehensive portfolio ranging from carbon and graphite products to carbon fibers and composites. SGL Group's core competencies are its expertise in high-temperature technology as well as its applications and engineering know-how gained over many years. These competencies enable the Company to make full use of its broad material base. SGL Group's carbon-based materials combine several unique properties such as very good electrical and thermal conductivity, heat and corrosion resistance as well as high mechanical strength combined with low weight. Due to industrialization in the growth regions of Asia and Latin America and increased substitution of traditional with innovative materials, there is a growing demand for SGL Group's high-performance materials and products. Products from SGL Group are used predominantly in the steel, aluminum, automotive and chemical industries as well as in the semiconductor, solar and LED sectors and in lithium-ion batteries. Carbon-based materials and products are also being used increasingly in the wind power, aerospace and defense industries.

With 43 production sites in Europe, North America and Asia as well as a service network covering more than 100 countries, SGL Group is a company with a global presence. In 2013, the Company's workforce of around 6,300 employees generated sales of €1,477 million. The Company's head office is

located in Wiesbaden.

Further information on the SGL Group can be found online at: www.sglgroup.com

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Corporate Communications

Telephone +49 611 6029 100 / Fax +49 611 6029 101

E-mail: press@sglgroup.com / www.sglgroup.com