

Balance of interests and social plan agreed for Griesheim location

Wiesbaden / Griesheim, March 17, 2016. SGL Group has agreed on a balance of interests and a social plan with the responsible works council for the Griesheim production site near Frankfurt (a.M.). Accordingly, the employees will be given the opportunity along with a severance pay agreement to relocate to a transfer company as of May 1, 2016, where they can remain for up to twelve months. The transfer company will support them in acquiring further qualifications and finding a new professional future. A total of 150 employees are engaged in Griesheim.

“I’m happy that it was possible to work out a solution jointly with the employee representatives within only a few weeks,” says Birgit Reiter, Head of Human Resources of SGL Group. “Following very constructive talks, a package of measures is now available that works for both sides in order to absorb the impacts of the closure for the affected employees as well as possible.”

The Griesheim operations, in line with all related functions, will be closed at the end of the year. Production will already be shut down by April 30, 2016. This decision was taken in response to the ongoing difficult market situation for graphite electrodes produced in Griesheim. The location has been impacted by inadequate capacity utilization and high cost structure for years. Against this backdrop, the company had already introduced short-time work at the site three years ago.

About SGL Group – The Carbon Company

SGL Group is one of the world’s leading manufacturers of carbon-based products and materials. It has a comprehensive portfolio ranging from carbon and graphite products to carbon fibers and composites. SGL Group’s core competencies are its expertise in high-temperature technology as well as its applications and engineering know-how gained over many years. These competencies enable the Company to make full use of its broad material base. SGL Group’s carbon-based materials combine several unique properties such as very good electrical and thermal conductivity, heat and corrosion resistance as well as high mechanical strength combined with low weight. Due to industrialization in the growth regions of Asia and Latin America and increased substitution of traditional with innovative materials, there is a growing demand for SGL Group’s high-performance materials and products. Products from SGL Group are used predominantly in the steel, aluminum, automotive and chemical industries as well as in the semiconductor, solar and LED sectors and in lithium-ion batteries. Carbon-based materials and products are also being used increasingly in the wind power, aerospace and defense industries.

With 42 production sites in Europe, North America and Asia as well as a service network covering more than 100 countries, SGL Group is a company with a global presence. In 2014, the Company’s workforce of around 6,300 employees generated sales of €1,336 million. The Company’s head office is located in Wiesbaden.

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