SGL Carbon receives major order for heat exchangers in China

- Order value in the low single-digit million euro range
- Large package including corrosion-resistant heat exchangers, bellows and piping

SGL Carbon received a major order from Tianjin Bohua Chemical Development Co., Ltd. for equipment and components needed to produce 800,000 metric tons per year vinyl chloride monomer (VCM). Tianjin Bohua is a state-owned Chinese company and one of the largest chemical production companies in China.

The order volume includes a large number of graphite block heat exchangers, PTFE lined pipe elements as well as expansion bellows. The delivery is scheduled until the end of 2019. Tianjin Bohua chose SGL Carbon for its convincing performance in other projects based on both SGL Carbon’s expertise and the reliable availability of large quantities of graphite material. The demanding application of VCM production requires the superior material properties of SGL’s DIABON® graphite and POLYFLURON® PTFE lining. An advanced equipment engineering completes the scope.

"With this order SGL Carbon, as a leading supplier in China for high-end plant solutions, is generating further momentum for corrosive applications in the chemical industry", says Klaus Baldermann, Managing Director of SGL Carbon Graphite Technic Co. Ltd. in China.

About SGL Carbon

SGL Carbon is a technology-based company and world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite and composites are used in industrial sectors that determine the future: automotive, aerospace, solar and wind energy, semiconductor and LEDs as well as in the production of lithium-ion batteries and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications.

In 2017, SGL Carbon generated sales of around 860 million euros. As of December 31, 2017, the company had approximately 4,200 employees worldwide in 34 locations in Europe, North America, and Asia.

Materials, products and solutions from SGL Carbon are embedded in the major topics of the future: sustainable mobility, new energies and cross-industry digitization. Further developments
in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

Further information on SGL Carbon can be found in the Newsroom of SGL Carbon at www.sglcarbon.com/press and at www.sglcarbon.com.

Important note:
To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers’ industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.