

After Moody's, Standard & Poor's also upgrades SGL Carbon's rating

Standard & Poor's Global Ratings (S&P) raises its long-term rating for SGL Carbon to B- and its issue rating on its financial instruments to B. The outlook for the company is rated as stable by the renowned rating agency.

S&P Global Ratings explains the upgrade of SGL's rating with the company's improved capital structure and the reduction of net debt. The rating agency expects SGL Carbon to generate positive free cash flow in the coming years, which will support the reduction in absolute debt.

For the future development of SGL Carbon, S&P assumes an improvement in profitability based in particular on the expansion of products and materials for the future-oriented core markets of mobility, energy transition and digitalization, besides the savings from the restructuring.

"We are pleased that our operational successes and the already advanced transformation of SGL Carbon have been honored by the two major rating agencies - Moody's and S&P - by upgrading the ratings. We also see this as a motivation for the further development of SGL Carbon," explains Thomas Dippold, Chief Financial Officer of SGL Carbon SE.

About SGL Carbon

SGL Carbon is a technology-based company and world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite and composites are used in industrial sectors that determine the future: automotive, aerospace, solar and wind energy, semiconductor and LEDs as well as in the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications.

In 2021, SGL Carbon SE generated sales of approx. 1 billion euros. The company has approx. 4,700 employees at 31 locations in Europe, North America, and Asia.

Materials, products and solutions from SGL Carbon are embedded in the major topics of the future: sustainable mobility, new energies and cross-industry digitization. Further developments in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

Further information on SGL Carbon can be found at www.sgllcarbon.com/press.

Important note:

To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers' industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

SGL Carbon SE

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