

SGL Carbon sold its business activities at the Gardena site (USA)

As part of the realignment of SGL Carbon, strategic options were developed for all Business Units. In this context, the site network of the Business Unit Composite Solutions was also reviewed. The Composite Solutions Business Unit offers customer-oriented and tailor-made solutions based on carbon and glass fibers for high-tech applications in the automotive, aerospace, energy and other industrial sectors.

The review revealed that the Gardena site (California, USA) should no longer be embedded in the strategic alignment. Against this background, SGL Carbon sold its business activities at the Gardena site to an affiliate of Tex-Tech Industries, Inc., effective February 16, 2023. This also includes all plant and machinery as well as customer contracts served from the Gardena site that will be fulfilled by the buyer in the future. The employees of the site were also taken over by the buyer. The property will remain in the possession of SGL Carbon and will be leased to the buyer for use.

In the future, the Composite Solutions business unit will serve its North American business from Arkadelphia site (Arkansas, USA) which is being expanded as a hub for the manufacturing of composite components, in particular for large-volume orders from North American automotive customers.

About SGL Carbon

SGL Carbon is a technology-based company and a world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite, carbon fibers and composites serve many industries that are shaping the trends of the future: climate friendly mobility, aerospace, solar and wind energy, semiconductors, and LEDs as well as the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications. Further developments in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

In 2021, SGL Carbon SE generated sales of approx. 1 billion euros. The company has approx. 4,700 employees at 31 locations in Europe, North America, and Asia.

Further information on SGL Carbon can be found at www.sglcarbon.com/press.

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SGL Carbon SE

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