

SGL Carbon CEO Dr. Torsten Derr will not extend his contract

The CEO of SGL Carbon SE, Dr. Torsten Derr, informed the Chairman of the Supervisory Board today that he will not extend his contract, which expires on May 31, 2025. Dr. Derr will continue his duties until the new CEO is appointed, at the latest until May 31, 2025.

“SGL Carbon is once again a strong and stable company whose profitable development I will continue to work on with all my strength until the last day. But even without me, my colleague on the Board of Management, Thomas Dippold, and the team will continue to develop the company successfully. The last almost four years have always been the achievement of the entire SGL team. SGL Carbon is now sailing in stable waters and my transformation work will therefore be completed shortly,” explains Dr. Torsten Derr.

“We are grateful to Dr. Derr for talking to us early on and in a spirit of trust. This will allow us to take our time in arranging his succession. SGL Carbon can look back on three successful financial years, is financially strong and relies on a broad-based management team that continues to drive forward the expansion of the business in strong growth markets. In our appreciative discussions, Dr. Derr has promised to complete all important projects with his usual commitment until the handover of the CEO position,” says Prof. Dr. Frank Richter.

The Supervisory Board will immediately begin the search for a successor to Dr. Torsten Derr.

About SGL Carbon

SGL Carbon is a technology-based company and a world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite, carbon fibers and composites serve many industries that are shaping the trends of the future: climate friendly mobility, aerospace, solar and wind energy, semiconductors, and LEDs as well as the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications.

In 2022, SGL Carbon SE generated sales of approx. 1.1 billion euros. The company has approx. 4,700 employees at 29 locations in Europe, North America, and Asia.

Further information on SGL Carbon can be found at www.sgllcarbon.com/press.

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To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers' industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

SGL Carbon SE

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