Commerzbank Sector Conference 2017

Frankfurt

Dr. Michael Majerus, CFO

August 30, 2017
Fully on track.
In achieving our strategic realignment

1) **Right size**
   - Disposal Rotorblades
   - Disposal HITCO
   - Sale of GE (signing)
   - Sale of CFL/CE (signing)
   - Status: ACHIEVED

2) **Improve performance**
   - SGL2015**
   - SGL Excellence
   - BU streamlining
   - Project CORE***
   - Deleveraging
   - Status: ONGOING

3) **Generate shareholder return with profitable growth**
   - CFM: CFM 2020+
   - GMS: Growth strategy 2020
   - Status: LAUNCHED

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*EBITDA divided by capital employed; **At the end of Q3/2016, the cumulative savings of the SGL2015 cost saving program (launched in mid-2013) reached €228 million. Since the cumulative savings target of €240 million includes the incurred losses of €15 million in 2012 of the now disposed HITCO (aerostructures) and SGL Rotec (rotor blades), the target has now been reached; ***Savings target of €25 million is currently expected to be achieved by the end of 2018
For what SGL Group stands in the future.
Smart solutions for more than 35 industries

- We specialize in high-performance materials based on carbon and graphite. We are among the innovation leaders in our markets being the development partner for solutions based on carbon fibers, graphite and composite materials worldwide.

- Positioned along the entire value chain. Value creation by increasing focus on downstream activities in the future.

- Our technologies enable global megatrends e.g. energy, mobility and digitization and contribute to organic growth of our revenue at 8-10% CAGR until 2020.

- We are the global market leader in graphite specialities and in composites for automotive serial production.

- Focus on CFM and GMS improves the balance between markets and industries, and thus reduces volatility in our business.
New SGL Group: Innovation leader. Specialized on carbon- and graphite-based solutions

- Mobility
- Energy
- Digitization

34 SITES

- Industrial Applications
- Chemical
- Textile Fibers

100+ COUNTRIES

- ~4,000 EMPLOYEES
- 50% REVENUE GROWTH BY 2020
Composites – Fibers & Materials (CFM). Solutions for the material mix of the future

- CFM is the expert for fibers and materials for composites. We are the only European supplier, active along the entire value chain.

- With the development of a new generation of industrial carbon fibers we became the technologically leading company. Such fibers offer the same or even higher qualities as other carbon fibers at lower manufacturing costs.

Value chain for lightweight construction materials based on carbon fibers

- Carbon fiber reinforced plastic is 50% lighter compared to aluminum and 70% to steel.
- Significantly lower fuel and kerosene consumption.
- Driver for global CO₂-reduction.
Graphite Materials & Systems (GMS).
Solutions based on carbon and graphite

- GMS is a development partner for high-quality graphite based technological solutions. We offer more than 10,000 products and solutions to over 6,000 customers in 35 industries.

- Our material is used where specific advantages of graphite is required. These include, e.g. heat and corrosion resistance and thermal and electrical conductivity.

- GMS is a "hidden champion". In many areas, GMS occupies technological leading positions, e.g. in energy saving, SiC coatings and sealing materials.

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**Energy storage**
Largest manufacturer of synthetic graphite for the production of lithium-ion batteries

**SiC coatings**
One of the leading suppliers in the semiconductor industry for graphite based solutions along the entire semiconductor production chain

**Sealing materials**
World market leader in expanded graphite for companies in the chemical industry
Carbon and Graphite.
Positioned along the entire value chain

Control over the entire value chain enables product customization to customer requirements

Customers receive tailor made solutions from every step of the value chain

Forward integration in finishing technologies (GMS) and CFRP-components (CFM) including application know how are essential for differentiation
New Group Market Segmentation. Reflects stronger orientation to customer and growth markets

<table>
<thead>
<tr>
<th>Market Segment</th>
<th>Mobility(^1)</th>
<th>Energy(^2)</th>
<th>Digitization(^3)</th>
<th>Industrial Applications</th>
<th>Chemical</th>
<th>Textile Fibers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>20 %</td>
<td>22 %</td>
<td>4 %</td>
<td>27 %</td>
<td>15 %</td>
<td>12 %</td>
</tr>
<tr>
<td>2015</td>
<td>18 %</td>
<td>20 %</td>
<td>4 %</td>
<td>27 %</td>
<td>17 %</td>
<td>14 %</td>
</tr>
</tbody>
</table>

\(^1\)comprises automotive, aerospace and transport markets; \(^2\)comprises battery, solar, wind and other energy markets; \(^3\)comprises LED and semiconductor markets
### Growing with global megatrends.
Carbon based solutions

<table>
<thead>
<tr>
<th>SGL Growth</th>
<th>CFM 10%&lt;sup&gt;4&lt;/sup&gt;</th>
<th>GMS 6-8%&lt;sup&gt;4&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Market growth, CAGR 2015 - 2020</strong></td>
<td><strong>Energy 10%&lt;sup&gt;1&lt;/sup&gt;</strong></td>
<td><strong>Digitization 7-9%&lt;sup&gt;2&lt;/sup&gt;</strong></td>
</tr>
<tr>
<td>Wind Pressure vessels</td>
<td>mobile 3C end devices</td>
<td>Automotive Aerospace Pressure vessels</td>
</tr>
<tr>
<td>Stationary energy storage Lithium-ion batteries</td>
<td>Lithium-ion batteries</td>
<td></td>
</tr>
<tr>
<td>Solar, LED Nuclear, Polysilicon Stationary energy storage Heat recovery etc.</td>
<td>LED Semiconductor Sapphire glass</td>
<td>Automotive</td>
</tr>
</tbody>
</table>

1 Energy efficiency, storage and generation;<sup>2</sup>CCEV, Technavio, GreenTech Media, Siemens;<sup>3</sup>CCEV, Yole Développement, Avicenne Energy, <sup>4</sup>own forecasts
Target for GMS and CFM.
Profitable sales growth of 50%

Drivers for ROCE improvement:
- Top line growth (benefiting from Megatrends) leading to higher capacity utilization
- Increasing share of innovative products bearing higher margins
- Efficiency improvement programs driving down costs

Augmented by potential selective and accretive bolt on acquisitions to complement our portfolio in terms of region, technology, etc.
Clearly defined deleveraging building blocks. We are fully committed to reducing leverage.

Key observations:

- Significant deleveraging at end of 2016 due to rights issue
- Further deleveraging expected as a result of disposal of former PP businesses
- SGL ACF debt provided by BMW shareholder loans; SGL ACF profitable since 2015 and subsequently reducing its net financial debt from its own cash flow

Usage of proceeds:

- Call of high yield bond: €250m, 4.875%, maturity in Jan 2021
- Repayment of convertible bond: €240m, 2.75%, maturity in Jan 2018

All figures in € million

- SGL Group net financial debt excl. SGL ACF
- Net financial debt from proportional SGL ACF consolidation
**Financial targets confirmed.** We will continue to drive the transformation and the business forward.

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**Realignement**
- Sale of business unit PP
- Cost reduction projects e.g. CORE
- Deleveraging

**Profitable growth**
- Focus on fast growing markets
- Innovation leader in core markets
- Partner of choice for innovative material solutions

**€1.1 billion sales by 2020**

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- **Positive free cash flow**
- **Positive net result**
- **Gearing ~ 0.5**
- **Equity ratio > 30%**
- **ROCE ≥ 15%**

**Net debt**\^{**}/EBITDA < 2.5

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We believe to be able to achieve our financial targets in the medium to long term, with the announced realignment strategy and expected profitable growth in our core business GMS and CFM.

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* Excluding disposal proceeds
** Excluding pensions
*** ROCE defined as EBITDA/Capital employed
Business Units GMS and CFM are the basis of an innovation driven, high growth SGL Group. Summary

- The majority of the current investors of SGL Group are more excited about the innovation and growth businesses GMS and CFM.
- GMS and CFM materials and solutions enable several of the fastest growing economic trends including energy storage, digitalization, mobility and urbanization.
- Based on strong positions, GMS and CFM target to further improve their position in the value chain with particular emphasis on innovation, high value-add products, services and engineered solutions.
- Until 2020, GMS and CFM together aim to increase their sales revenue by 50% through profitable, organic growth – potentially augmented by selective and accretive bolt-on acquisitions.
- EBITDA level is expected to increase significantly, exceeding the minimum EBITDA ROCE margin of 15%.
- Organic growth can be financed by own operating cash flow.
Thank you!
Appendix
Latest Financials
H1/2017
Review. Former business unit Performance Products (PP) now entirely sold

- On August 8, 2017, we signed the sale agreement for the cathodes, furnace linings and carbon electrodes (CFL/CE) business to Triton for an Enterprise Value of €250 million and expect cash proceeds of more than €230 million. Upon closing, which is expected in the fourth quarter 2017, the sale will result in a book profit of approx. €130 million.

- With this transaction, the former business unit Performance Products (PP) has been sold at a total Enterprise Value of approx. €600 million and at approx. €130 million above its book value on June 30, 2016, the date as of which the business was classified as held for sale.

- With regards to the closing of the sale of the graphite electrode business to Showa Denko, we are in final discussions with the US authority on merger clearance. The outcome of these discussions will not have any impact on the agreed enterprise value or the expected cash proceeds. Nevertheless, we cannot rule out, from today’s point of view, that closing may slip into the beginning of the fourth quarter 2017.
Review. Strong H1/2017 result

- Strong first half year 2017 confirms execution of growth strategy and allows slight upward adjustment of full year revenue outlook for GMS
- Group sales in H1/2017 improved significantly by 15% to €435 million driven by market segments energy, digitization, industrial applications, textile fibers, and mobility
- Recurring Group EBIT more than doubled to €22.5 million from €9.6 million in the prior year period
- Free cash flow from continued operations improved to minus €30 million (H1/2016: minus €47 million)
- First savings from Project CORE (CORporate REstructuring) harvested
Composites – Fibers and Materials

- Sale of Evanston closed April 3, 2017
- SGL Group leads UK-funded development project for carbon fiber based components for serial production in the automotive industry called “Thermoplastic Overmolding of Structural Composites for Automotive Applications” (TOSCAA) including Jaguar Land Rover as part of the consortium
- Continued build up of our new Lightweight and Application Center for future business with the automotive and aerospace industries
- Ceramic Brake Discs was able to enlarge existing contracts with important OEMs. As a consequence, we are expanding capacity to meet the needs of this increasing demand and to enable the further expansion of the business
Review. Highlights from GMS

Graphite Materials & Systems

- Battery & other energy: Earlier than expected, we realized capex expansion in Morganton (North Carolina, USA) following strong demand growth in graphite anode materials for lithium-ion batteries

- SGL Group received award from Wacker Chemie AG: As part of the “Wacker Supplier Day” SGL Group was given an award in the category “Best global partnership” for the joint work in 2016

- SGL Group invests in rigid felt production in China, and celebrates the tenth anniversary of its joint venture SGL Quanhai Carbon (SQC): Rigid felts based on specialty graphites are used as very high-quality insulation materials in industrial inert gas and vacuum furnaces for applications e.g. in the semiconductor and solar industry

- SGL Carbon SE acquires shares from Tokai Carbon Co. Ltd. in Asian Joint Venture SGL Tokai Process Technology (STPT): The three sites Shanghai (China), Yamanashi (Japan) and Kyung Ki-Do (South Korea) are being used to manufacture products and provide services in the Process Technology (PT) division
Composites - Fibers & Materials. Strong sales growth partially raw material cost driven

<table>
<thead>
<tr>
<th></th>
<th>H1/2017</th>
<th>H1/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales revenue</td>
<td>176.2</td>
<td>156.5</td>
</tr>
<tr>
<td>EBITDA*</td>
<td>22.9</td>
<td>22.0</td>
</tr>
<tr>
<td>ROCE_{EBITDA}</td>
<td>10.8</td>
<td>9.9</td>
</tr>
<tr>
<td>EBIT*</td>
<td>12.4</td>
<td>12.2</td>
</tr>
<tr>
<td>EBIT-Margin*</td>
<td>7.0</td>
<td>7.8</td>
</tr>
</tbody>
</table>

- **Sales revenue** increased by 13% (no currency impact)
  - Higher sales in the market segments **industrial applications** (esp. carbon fibers for injection molding applications), **textile fibers** (driven by higher oil based raw material prices with initial positive effect on selling prices) and **automotive**
  - Sales in the market segments **aerospace** and **wind energy** below prior year level

- **As expected, stable EBIT despite**
  - Improved profitability esp. in market segment **industrial applications** due to higher utilization rates in our carbon fiber plant in Scotland
  - Higher earnings in market segments **automotive** esp. as a result of higher profit contributions from our investments accounted for At-Equity Ceramic Brake Discs and Automotive Composites, and **aerospace** (despite lower sales)
  - Offset by
    - Lower earnings contribution from **textile fibers** (higher energy and raw material costs not yet fully passed on to customers)
    - Higher expenses relating to the buildup of the **Lightweight and Application Center**

* Before non-recurring items of minus €6.0 million in H1/2017 and €0.0 million in H1/2016
Graphite Materials & Systems. Stronger demand in nearly all market segments except chemicals

<table>
<thead>
<tr>
<th></th>
<th>H1/2017</th>
<th>H1/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales revenue</td>
<td>255.1</td>
<td>218.9</td>
</tr>
<tr>
<td>EBITDA*</td>
<td>35.1</td>
<td>24.4</td>
</tr>
<tr>
<td>ROCE$_{EBITDA}$ (in %)</td>
<td>15.2</td>
<td>13.0</td>
</tr>
<tr>
<td>EBIT*</td>
<td>23.9</td>
<td>13.5</td>
</tr>
<tr>
<td>EBIT-Margin* (in %)</td>
<td>9.4</td>
<td>6.2</td>
</tr>
</tbody>
</table>

- **Sales revenue** up 17% (currency adjusted 15%)
  - Higher demand for graphite anode materials for lithium ion battery industry in the market segment **battery & other energy**
  - Improved sales in the market segments **industrial applications** as well as in **solar, semiconductor, LED, automotive**
  - Partially offset by weaker business in the market segment **chemicals** which continues to be impacted by low capex spending in the chemical industry

- **Recurring EBIT** increased substantially by 77%
  - Significantly higher result in the market segments **battery & other energy** as well as **industrial applications**
  - Higher earnings contributions also from the market segments **semiconductor, automotive & transport, and solar**
  - Partially offset by lower earnings contributions from the market segment **chemicals** due to lower business volume

* Before non-recurring items of €0.0 million in H1/2017 and minus €0.4 million in H1/2016
Corporate. Lower expenses driven primarily by cost savings from project CORE

<table>
<thead>
<tr>
<th>in € million</th>
<th>H1/2017</th>
<th>H1/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales revenue</td>
<td>4.0</td>
<td>4.0</td>
</tr>
<tr>
<td>EBITDA*</td>
<td>-10.9</td>
<td>-12.8</td>
</tr>
<tr>
<td>EBIT*</td>
<td>-13.8</td>
<td>-16.1</td>
</tr>
</tbody>
</table>

- Recurring EBIT improved by 14% due to cost savings from project CORE (COrporate REstructuring)
- The name of the former reporting segment T&I and Corporate was simplified to Corporate

*before non-recurring items of minus €0.8 million in H1/2017 and €0.4 million in H1/2016
**Group.** Improvement driven by GMS, Corporate and discontinued operations.

<table>
<thead>
<tr>
<th>in € million</th>
<th>H1/2017</th>
<th>H1/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales revenue</td>
<td>435.3</td>
<td>379.4</td>
</tr>
<tr>
<td>EBITDA before non-recurring charges</td>
<td>47.1</td>
<td>33.6</td>
</tr>
<tr>
<td>ROCE$_{\text{EBITDA}}$ (in %)</td>
<td>9.8</td>
<td>8.3</td>
</tr>
<tr>
<td><strong>EBIT before non-recurring charges</strong></td>
<td><strong>22.5</strong></td>
<td><strong>9.6</strong></td>
</tr>
<tr>
<td>Non-recurring charges</td>
<td>-6.8</td>
<td>0.0</td>
</tr>
<tr>
<td>EBIT</td>
<td>15.7</td>
<td>9.6</td>
</tr>
<tr>
<td>Net financing result</td>
<td>-26.2</td>
<td>-25.9</td>
</tr>
<tr>
<td>Results from continuing operations before income taxes</td>
<td>-10.5</td>
<td>-16.3</td>
</tr>
<tr>
<td>Income tax expense and non controlling interests</td>
<td>-7.0</td>
<td>-7.5</td>
</tr>
<tr>
<td>Result from discontinued operations, net of income taxes</td>
<td>13.9</td>
<td>-49.4</td>
</tr>
<tr>
<td><strong>Consolidated net result attributable to shareholders of parent company</strong></td>
<td><strong>-3.6</strong></td>
<td><strong>-73.2</strong></td>
</tr>
</tbody>
</table>

- **Net financing result** includes accelerated write off of remaining capitalized refinancing costs relating to the €250 million corporate bond with 2021 maturity as we will redeem it early following the closing of the GE sale to Showa Denko.
- **Discontinued operations** significantly improved due to further operational improvement in CFL/CE and €4 million reversal of impairment losses from the remeasurement of the GE business at fair value less costs to sell in the reporting period; prior year period included negative tax impact related to PP carve out and restructuring charges in GE.
Free cash flow.
Still negative but improved

<table>
<thead>
<tr>
<th>in € million (continuing operations)</th>
<th>H1/2017</th>
<th>H1/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flow from operating activities</td>
<td>-36.8</td>
<td>-36.0</td>
</tr>
<tr>
<td>Capital expenditures in property, plant and equipment and intangible assets</td>
<td>-14.7</td>
<td>-9.2</td>
</tr>
<tr>
<td>Cash flow from other investing activities*</td>
<td>21.8</td>
<td>-1.3</td>
</tr>
<tr>
<td>Free cash flow</td>
<td>-29.7</td>
<td>-46.5</td>
</tr>
<tr>
<td>Free cash flow from discontinued operations</td>
<td>-0.9</td>
<td>-38.0</td>
</tr>
</tbody>
</table>

- **Cash flow from operating activities** remained stable despite the increase in net working capital, which offset the improved result from continuing operations.

- **Cash flow from other investing activities** improved significantly despite higher capital expenditures due to the cash inflow from the sale of the Evanston site, a land sale in Banting (Malaysia), as well as higher dividend payments from at equity accounted investments.

- **Free cash flow from discontinued operations** nearly break even mainly driven by an improvement in operating cash flows of former business unit PP and despite higher capital expenditures and the final installment of $9 million of the negative purchase price to the buyer of HITCO’s aerostructures activities.

*Dividends received, payments for capital contributions in investments accounted for At-Equity and other financial assets, proceeds from sale of intangible assets and property, plant and equipment.
Balance sheet. Positive impact from PP disposals yet to come

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Equity ratio (in %)</td>
<td>17.7</td>
<td>17.5</td>
</tr>
<tr>
<td>Total liquidity (incl. discontinued operations)</td>
<td>293.2</td>
<td>333.0</td>
</tr>
<tr>
<td>Net financial debt</td>
<td>477.0</td>
<td>449.4</td>
</tr>
<tr>
<td>Gearing (net debt/equity)</td>
<td>1.46</td>
<td>1.35</td>
</tr>
</tbody>
</table>

- **Equity ratio** improved slightly by 20bps mainly as a result of the decrease in total assets and despite the slight decrease in equity by 2%
- **Liquidity at end of H1/2017 more than sufficient** to cover expected operational cash outflow in 2017 – with expected proceeds of more than €200 million at closing of the GE sale we intend to **exercise our call on the €250 million corporate bond**. Remaining cash and proceeds from sale of CFL/CE will be more than sufficient to meet the January 2018 maturity of the convertible bond issued in 2012
- Early repayment of the corporate bond will make **a further €100 million available under the syndicated loan** which could be used for the repayment of the convertible bond (in case the CFL/CE sale closes after the maturity date of the convertible bond)
- Higher **net financial debt** reflects mainly the reduced liquidity, resulting primarily from the buildup of working capital (decrease in trade payables and increase in trade receivables), and the final installment of €9 million of the negative purchase price to the buyer of HITCO’s aerostructures activities
Outlook
Composites – Fibers & Materials (CFM)

- **Slight* increase in sales**
  - Particularly driven by higher carbon fiber demand for industrial applications and higher prices in textile fibers.
  - Slight increase in sales also in market segments automotive.
  - Partially offset by lower sales with aerospace (higher level of invoicing in US aerospace materials in prior year) and wind energy market segment.

- **EBIT** close to 2016 level
  - Operational improvements to be offset by ramp up of Lightweight and Application Center for new developments in automotive and aerospace applications.
  - As in prior year, the first quarter will be strongest in the course of the year (high Q1/2017 utilization rate not sustainable in full year; Q1/2016 benefited from very high invoicing levels in US aerospace materials).

- **Non-recurring effects**
  - Closure of Evanston sale on April 3, 2017 led to a negative earnings effect from attributable cumulative currency translation differences amounting to €6 million as well as a cash inflow on book value level in the second quarter 2017.

**"Slight" relates to variances up to 10%; "significant" relates to variances of more than 10%  **before non-recurring items
Graphite Materials & Systems (GMS)

- Approx. 10% increase in sales
  - Growth in market segments battery & other energy, LED, semiconductors, and industrial applications
  - Market segment solar to significantly increase sales due to improved positioning and product portfolio
  - Partially offset by market segment chemicals as capex in chemical industry expected to stay subdued

- Strong EBIT* improvement from higher capacity utilization and cost savings should allow GMS to reach Group minimum ROCE_{EBITDA} target of 15% also in the full year

Corporate:

- Higher expenses due to non-recurrence of positive one-time effects in Q4 of prior year
- Like-for-like flat development - discontinuation of services to GE and CFL/CE to be compensated by CORE savings

*before non-recurring items
Group outlook 2017.
Improvement in all major KPIs expected

- High single digit percentage growth in full year **Group sales**

- **Group recurring EBITDA** and **EBIT** to increase more than proportionately to sales due to expected volume increase and initial CORE savings

- **Net result – continuing operations** close to prior year level at a mid double digit million Euro loss
  - Prior year result included positive effect from sale of Evanston site
  - Higher net financing result in 2017 relating to planned early redemption of corporate bond (write-off of capitalized refinancing costs and acceleration fee)

- **Discontinued operations** to improve significantly** driven by
  - Strong operational improvement in PP
  - Non-recurrence of negative tax impact related to PP carve out and one-off effects in GE in prior year
  - Book profit of approx. €130 million from CFL/CE sale upon closing

*before non-recurring items

**“Slight” relates to variances up to 10%; “significant” relates to variances of more than 10%
Group outlook 2017. (cont.)
Improvement in all major KPIs expected

- **Capex** to increase significantly* compared to prior year and potentially slightly exceed depreciation should we bring forward some investments to realize additional growth opportunities

- **Free cash flow (continued operations)** expected more or less break even in remaining 2017

- **Net debt** at end 2017 to be substantially reduced due to expected cash proceeds from sale of GE and CFL/CE

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*“Slight” relates to variances up to 10%; “significant” relates to variances of more than 10%*
Important note:

This presentation contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to SGL Group’s outlook and business development, including developments in SGL Group’s Composites - Fibers & Materials and Graphite Materials & Systems businesses, expected customer demand, expected industry trends and expected trends in the business environment, statements with respect to the sale of the graphite electrodes (GE) business and the expected sale of the cathodes, furnace linings, and carbon electrodes (CFL/CE) businesses, statements related to SGL Group’s cost savings programs and statements with respect to the intention to conduct a share capital increase. You can generally identify these statements by the use of words like “may”, “will”, “could”, “should”, “project”, “believe”, “anticipate”, “expect”, “plan”, “estimate”, “forecast”, “potential”, “intend”, “continue” and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about SGL Group’s businesses and future financial results, and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, changes in political, economic, legal and business conditions, particularly relating to SGL Group’s main customer industries, competitive products and pricing, the ability to achieve sustained growth and profitability in SGL Group’s Composites - Fibers & Materials and Graphite Materials & Systems businesses, the impact of any manufacturing efficiencies and capacity constraints, widespread adoption of carbon fiber products and components in key end-markets of the SGL Group, including the automotive and aviation industries, the inability to execute additional cost savings or restructuring measures, availability of raw materials and critical manufacturing equipment, trade environment, changes in interest rates, exchange rates, tax rates, and regulation, available cash and liquidity, SGL Group’s ability to refinance its indebtedness, development of the SGL Group’s pension obligations, share price fluctuation, the satisfaction of the closing conditions for the disposition of the graphite electrodes (GE) business, including obtaining relevant regulatory approvals, the possibility that the length of time necessary to consummate the disposition of the graphite electrodes (GE) business may be longer than anticipated, the achievement of the expected benefits of the disposition of the graphite electrodes (GE) business, the possibility that the SGL Group may suffer as a result of uncertainty surrounding the disposition of the graphite electrodes (GE) business, the anticipated effect of the disposition of the graphite electrodes (GE) business may have on SGL Group’s financial condition and results of operations, the ability to sell the cathodes, furnace linings, and carbon electrodes (CFL/CE) businesses at a price satisfactory to SGL Group or at all and other risks identified in SGL Group’s financial reports. These forward-looking statements are made only as of the date of this document. SGL Group does not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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